

**FIRST SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4422 of 15th December 2017



I ASSENT,
EDWARD DAVIS,
GOVERNOR.

14th December, 2017.



GIBRALTAR

No. 18 of 2017

AN ACT to amend the Financial Services (Investment and Fiduciary Services) Act.

ENACTED by the Legislature of Gibraltar.

Financial Services (Investment and Fiduciary Services)
(Amendment) Act 2017 [No. 18 of 2017]

Title and commencement.

1.(1) This Act may be cited as the Financial Services (Investment and Fiduciary Services) (Amendment) Act 2017.

(2) This Act comes into operation on the day of publication.

Amendment of Financial Services (Investment and Fiduciary Services) Act.

2.(1) The Financial Services (Investment and Fiduciary Services) Act is amended as follows.

(2) In section 10—

(a) in subsection (1) after “investors,” insert “customers, the public or the reputation of Gibraltar as a financial centre,”; and

(b) in subsection (2)(b)(ii) after “investors” insert “or customers”

(3) In section 11(2)—

(a) in paragraph (a) after “investors” insert “or customers”; and

(b) in paragraph (h) for “of the public” substitute “customers, the public”.

(4) In section 12(2)—

(a) in paragraph (a) after “investor” insert “or customer”; and

(b) in paragraph (e)(iii) after “investor” insert “or customer”.

(5) In section 13A(2)(b) after “investors” insert “or customers”.

(6) In section 14(2)(a)(iv) after “investors” insert “or customers”.

(7) In section 38(1)—

Financial Services (Investment and Fiduciary Services)
(Amendment) Act 2017 [No. 18 of 2017]

- (a) in paragraph (a) after “potential investor,” insert “customer or potential customer,”; and
 - (b) in paragraph (b) after “potential investors,” insert “customers or potential customers,”.
- (8) In section 40(3) after “investors,” insert “customers,”.
- (9) In section 42(2)(b) after “investor” insert “or customer”.

Passed by the Gibraltar Parliament on the 6th day of December, 2017.

P E MARTINEZ,
Clerk to the Parliament.