SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4503 of 13 September, 2018

LEGAL NOTICE NO.192 OF 2018.

FINANCIAL SERVICES (INVESTMENT AND FIDUCIARY SERVICES) ACT

FINANCIAL SERVICES (CONDUCT OF FIDUCIARY SERVICES BUSINESS) (AMENDMENT) REGULATIONS 2018

In exercise of the powers conferred upon the Minister by section 53 of the Financial Services (Investment and Fiduciary Services) Act, and all other enabling powers, the Minister has made the following regulations—

Title and commencement.

- 1.(1) These Regulations may be cited as the Financial Services (Conduct of Fiduciary Services Business) (Amendment) Regulations 2018.
- (2) These Regulations come into operation on the day of publication.

Amendment of Regulations.

- 2.(1) The Financial Services (Conduct of Fiduciary Services Business) Regulations 2006 are amended as follows.
- (2) In paragraph 19(6)(b) of the Schedule, omit "and statement of compliance".

Dated 13th September, 2018.

A J ISOLA,

Minister with responsibility for financial services.

EXPLANATORY MEMORANDUM

These Regulations, which amend the Financial Services (Conduct of Fiduciary Services Business) Regulations 2006, remove the requirement for licensees to submit statements of compliance with their annual returns.

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