# SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE No. 4339 of 2 February, 2017

LEGAL NOTICE NO. 19 OF 2017.

# FINANCIAL SERVICES (LISTING OF SECURITIES) ACT 2006

## INTERPRETATION AND GENERAL CLAUSES ACT

# FINANCIAL SERVICES (LISTING OF SECURITIES) ACT 2006 (AMENDMENT) REGULATIONS 2017

In exercise of the powers conferred upon the Minister by section 4(1) of the Financial Services (Listing of Securities) Act 2006, as read with section 23(g)(i) of the Interpretation and General Clauses Act and on the Government by section 23(g)(ii) of the Interpretation and General Clauses Act and of all other enabling powers, and in order to give further effect to Directive 2013/50/EU of the European Parliament and of the Council of 22 October 2013 amending Directive 2004/109/EC of the European Parliament and of the Council on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market, Directive 2003/71/EC of the European Parliament and of the Council on the prospectus to be published when securities are offered to the public or admitted to trading and Commission Directive 2007/14/EC laying down detailed rules for the implementation of certain provisions of Directive 2004/109/EC, the Minister and the Government have made the following Regulations-

#### Title and commencement.

1.(1) These regulations may be cited as the Financial Services (Listing of Securities) Act 2006 (Amendment) Regulations 2017.

(2) These regulations come into operation on the day of publication in the

# Gazette.

## Amendment of Financial Services (Listing of Securities) Act 2006.

2.(1) The Financial Services (Listing of Securities) Act 2006 is amended as follows.

(2) In section 8(1), for the definition of "regulated market" substitute-

"regulated market" has the same meaning as in Article 4 of Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments amending Council Directives 85/611/EEC and 93/6/EEC and Directive 2000/12/EC of the European Parliament and of the Council and repealing Council Directive 93/22/EEC, as it may be amended from time to time;".

Dated 2nd February, 2017.

A J ISOLA, Minister with responsibility for financial services and for the Government.

# **EXPLANATORY MEMORANDUM**

These Regulations amend the Financial Services (Listing of Securities) Act 2006, to give further effect to Directive 2013/50/EU of the European Parliament and of the Council of 22 October 2013