

**FIRST SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 2,888 of 22nd December, 1995



I ASSENT,

HUGO WHITE,

GOVERNOR.

22nd December 1995



GIBRALTAR

No. 15 of 1995

AN ORDINANCE to amend the Moneylending Ordinance.

ENACTED by the Legislature of Gibraltar.

Title and commencement.

1. This Ordinance may be cited as the Moneylending (Amendment) Ordinance 1995 and shall come into effect on such day as the Governor may, by notice in the Gazette, appoint, and in such notice the Governor may make such transitional provisions as he considers expedient for the purpose of bringing into effect this Ordinance.

Amendment to section 4.

2. Section 4 of the Moneylending Ordinance (hereinafter called “the principal Ordinance”) is amended by omitting the expression “48 per cent per annum” in the two places where it appears and substituting therefor in both places the expression “25 per cent per annum or such other percentage per annum as the Governor may, by notice in the Gazette, determine”.

Amendment to section 5.

3. Section 5 of the principal Ordinance is amended -

(a) in sub-section (1) -

- (i) by omitting the figure “15” and substituting therefor the figure “150”;
- (ii) by omitting the figure “10” and substituting therefor the figure “100”;

(b) in sub-section (3) -

- (i) by omitting the expression “of £100” and substituting therefor the expression “at level 3 on the standard scale”;
- (ii) by omitting the expression “of £500” and substituting therefor the expression “at level 4 on the standard scale”.

Amendment to section 12.

4. Section 12 of the principal Ordinance is amended in sub-section (3) by omitting the expression “of £5” and substituting therefor the expression “at level 1 on the standard scale”.

Amendment to section 13.

5. Section 13 of the principal Ordinance is amended in sub-section (1) -

- (a) by omitting the expression “of £500”;
- (b) by omitting the expression “of £100” and substituting therefor the expression “at level 3 on the standard scale”.

Amendment to section 16.

6. Section 16 of the principal Ordinance is amended by omitting the expression “of £500”.

Amendment to section 17.

7. Section 17 of the principal Ordinance is amended -

- (a) by omitting the expression “of £20” and substituting therefor the expression “at level 3 on the standard scale”;
- (b) by omitting the figure “of £100” and substituting therefor the figure “at level 4 on the standard scale”.

Amendment to section 19.

8. Section 19 of the principal Ordinance is amended in sub-section (2) by omitting the expression “of £5” and substituting therefor the expression “at level 1 on the standard scale”.

Passed by the Gibraltar House of Assembly on the 18th day of December, 1995.

D. FIGUERAS,

Clerk to the Assembly.