

# SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 3273 of 7 March, 2002

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LEGAL NOTICE NO.24 OF 2002

## INSURANCE COMPANIES ORDINANCE 1987

### INSURANCE COMPANIES (PRESCRIBED PARTICULARS) (AMENDMENT) REGULATIONS 2002

In exercise of the powers conferred on it by section 118 of the Insurance Companies Ordinance 1987, and of all other enabling powers, the Government has made the following regulations—

#### **Title.**

1. These regulations may be cited as the Insurance Companies (Prescribed Particulars) (Amendment) Regulations 2002.

#### **Amendment to regulation 3.**

2. Regulation 3 of the Insurance Companies (Prescribed Particulars) Regulations 1996 is amended—

(a) in sub-regulation (1) by adding “or from within” before “Gibraltar” and by omitting “£500” and substituting the following—

“(a) £1,000 in respect of a company which seeks a licence to carry on general business;

(b) £2,000 in respect of a company which seeks a licence to carry on long term business;”;

(b) by inserting the following after sub-regulation (1)—

“(1A) A further application fee of £1,000 in respect of general business and £2,000 in respect of long term business shall be payable if the company, at a later date, seeks an extension to its licence.

(1B) In respect of protected cell companies (whether or not incorporated as, or converted into, a protected cell

company under the Protected Cell Companies Ordinance 2001) which seek approval of a cell, a further fee of £500 is payable for each cell.”;

- (c) in Schedule 1, Form 1, paragraph 10(a) and (b), by adding “or from within” before “Gibraltar”; and
- (d) in Schedule 1, Form 5 paragraph 9(a) and (b), by adding “or from within” before “Gibraltar”.

Dated the 7th day of March, 2002.

K. AZOPARDI,

Minister for Trade, Industry  
and Telecommunications

