

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3389 of 29 January, 2004

LEGAL NOTICE NO. 13 OF 2004

INSURANCE COMPANIES ORDINANCE 1987

**INSURANCE COMPANIES (PRESCRIBED PARTICULARS)
(AMENDMENT) REGULATIONS 2004**

In exercise of the powers conferred on it by section 118 of the Insurance Companies Ordinance 1987 and of all other enabling powers, the Government has made the following regulations—

Title.

1. These regulations may be cited as the Insurance Companies (Prescribed Particulars) (Amendment) Regulations 2004.

Amendment to regulation 3.

2. Regulation 3 of the Insurance Companies (Prescribed Particulars) Regulations 1996 is amended—

(a) in sub-regulation (1) by substituting the following paragraphs for paragraphs (a) and (b)—

“(a) £3,000 in respect of a company which seeks a licence to carry on general business except for captive insurers/reinsurers and protected cell companies which will pay £1,000;

(b) £4,000 in respect of a company which seeks a licence to carry on long term business except for protected cell companies which will pay “£2,000.”;

(b) in sub-regulation (1B) by omitting “£500” and substituting “£750”.

Dated the 29th day of January, 2004.

P R CARUANA Q.C.,

Chief Minister