

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**
No. 4160 of 31 March, 2015

LEGAL NOTICE NO. 61 OF 2015.

FINANCIAL SERVICES (INSURANCE COMPANIES) ACT

**INSURANCE COMPANIES (PRESCRIBED PARTICULARS)
(AMENDMENT) REGULATIONS 2015**

In exercise of the powers conferred on him by section 118 of the Financial Services (Insurance Companies) Act, and all other enabling powers, the Minister has made the following Regulations—

Title and commencement.

1. These Regulations may be cited as the Insurance Companies (Prescribed Particulars) (Amendment) Regulations 2015 and come into operation on the 1st day of April 2015.

Amendment of the Insurance Companies (Prescribed Particulars) Regulations 1996.

2. The Insurance Companies (Prescribed Particulars) Regulations 1996 are amended in regulation 3 by substituting the following subregulations for subregulations (1) to (3)—

“3.(1) An application made under section 23 for a licence to carry on insurance business in or from within Gibraltar shall be accompanied by a statement in whichever of the forms contained in Schedule 1 is appropriate to the status and wishes of the applicant, containing all the information therein required, together with a non-refundable application fee of—

(a) £4,400 in respect of a company which seeks a licence to carry on general business;

(b) £4,400 in respect of a company which seeks a licence as an Insurance General (Captives and Reinsurers) firm; and

- (c) £11,000 in respect of a company which seeks a licence to carry on long term business.
- (2) A further application fee of £3,300 shall be payable if the company, at a later date, seeks an extension to its licence.
- (3) In respect of protected cell companies (whether or not incorporated as, or converted into a protected cell company under the Protected Cell Companies Act 2001) which seek approval of a cell, a further fee of £1,650 is payable for each cell.”.

Dated 31st March 2015.

A J ISOLA,
Minister with responsibility for financial services.

GIBRALTAR GAZETTE, No 4160, Tuesday 31 March, 2015

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