

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3569 of 7 December, 2006

LEGAL NOTICE NO. 141 OF 2006.

INSURANCE COMPANIES ORDINANCE 1987

**INSURANCE COMPANIES (ACCOUNTS AND STATEMENTS)
(AMENDMENT) REGULATIONS 2006**

In exercise of the powers conferred on him by section 118 of the Insurance Companies Ordinance, and all other enabling powers, the Minister has made the following regulations—

Title and commencement.

1. These Regulations may be cited as the Insurance Companies (Accounts and Statements) (Amendment) Regulations 2006 and come into operation on 31 December 2006.

Amendments to the Insurance Companies (Accounts and Statements) Regulations 1998.

2. Schedule 1 to the Insurance Companies (Accounts and Statements) Regulations 1998 is amended as follows—

- (a) in Form INS 3 substitute “53.1 million Euro” for “50 million Euro” in each place the latter appears;
- (b) in Form INS 4 substitute “37.2 million Euro” for “35 million Euro” in each place the latter appears.

Dated this 7th day of December, 2006.

P R CARUANA,

Minister with responsibility for Financial Services.

EXPLANATORY MEMORANDUM

These regulations adapt in line with inflation the amounts to be reported under the Insurance Companies (Accounts and Statements) Regulations 1998.