

**SECOND SUPPLEMENT TO THE  
GIBRALTAR GAZETTE**

No. 4338 of 2 February, 2017

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LEGAL NOTICE NO. 18 OF 2017.

**FINANCIAL SERVICES (INVESTMENT AND FIDUCIARY  
SERVICES) ACT**

**FINANCIAL SERVICES (CONDUCT OF FIDUCIARY SERVICES  
BUSINESS) (AMENDMENT) REGULATIONS 2017**

In exercise of the powers conferred on him by section 53 of the Financial Services (Investment and Fiduciary Services) Act, and all other enabling powers, the Minister has made the following regulations—

**Title and commencement.**

1.(1) These Regulations may be cited as the Financial Services (Conduct of Fiduciary Services Business) (Amendment) Regulations 2017.

(2) These Regulations come into operation on the day of publication.

**Amendment of Regulations.**

2.(1) The Financial Services (Conduct of Fiduciary Services Business) Regulations 2006 are amended as follows.

(2) In regulation 19, in sub-regulation (6), for paragraph (a) substitute—

“(a) return (no later than 10 March each year) of the number of trusts and companies under management, the calculation of which must be certified correct by a duly qualified auditor as at the end of the financial year immediately preceding 1 March; and”.

Dated 2nd February, 2017.

A J ISOLA,  
Minister with responsibility for financial services,  
For the Government.

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**EXPLANATORY MEMORANDUM**

These Regulations amend the Financial Services (Conduct of Fiduciary Services Business) Regulations 2006 to require the return of the number of trusts and companies under management to be certified correct by a duly qualified auditor.

