SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4889 GIBRALTAR Thursday 19th August 2021

LEGAL NOTICE NO. 375 OF 2021

FINANCIAL SERVICES ACT 2019

FINANCIAL SERVICES ACT 2019 (AMENDMENT No. 2) REGULATIONS 2021

In exercise of the powers conferred on the Minister by section 627 of the Financial Services Act 2019, the Minister has made these Regulations—

Title.

1. These Regulations may be cited as the Financial Services Act 2019 (Amendment No. 2) Regulations 2021.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Financial Services Act 2019.

- 3.(1) The Financial Services Act 2019 is amended as follows.
 - (2) In Schedule 4, in paragraph 6(7), for "five" substitute "seven".
 - (3) In Schedule 9, after "HM Customs;" insert "Legal Services Regulatory Authority;".

Dated: 19th August 2021.

A J ISOLA, Minister with responsibility for financial services

EXPLANATORY MEMORANDUM

These Regulations amend the Financial Services Act 2019. They add the Legal Services Regulatory Authority to the Act's defined list of domestic authorities and extend by two months the period in which the GFSC must submit its annual operational report and audited accounts to the Minister.