

# SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5207 GIBRALTAR Thursday 6th February 2025

---

---

LEGAL NOTICE NO. 40 OF 2025

## FINANCIAL SERVICES ACT 2019

### FINANCIAL SERVICES (DISTRIBUTED LEDGER TECHNOLOGY PROVIDERS) (AMENDMENT) REGULATIONS 2025

In exercise of the powers conferred on the Minister by sections 620, 621 and 627 of the Financial Services Act 2019, the Minister has made the following Regulations.

#### **Title.**

1. These Regulations may be cited as the Financial Services (Distributed Ledger Technology Providers) (Amendment) Regulations 2025.

#### **Commencement.**

2. These Regulations come into operation on 1st April 2025.

#### **Amendment of the Financial Services (Distributed Ledger Technology Providers) Regulations 2020.**

3. For regulation 3 of the Financial Services (Distributed Ledger Technology Providers) Regulations 2020, substitute—

#### **“Authorisation application.**

3. An application for Part 7 permission to carry on DLT Provider’s business must—

- (a) be made in the form and manner that the GFSC directs;
- (b) contain or be accompanied by any documents or information that the GFSC may require;
- (c) submit the prescribed application fee; and
- (d) comply with any other requirements imposed by or under the Act or these Regulations.”.

Dated: 6<sup>th</sup> February 2025.

N FEETHAM KC,  
Minister with responsibility for Financial Services.

**EXPLANATORY MEMORANDUM**

These regulations amend regulation 3 of the Financial Services (Distributed Ledger Technology Providers) Regulations 2020, to remove the requirement for applicants to submit a pre-application assessment request.

---

**Printed by the Gibraltar Chronicle Printing Limited  
Unit 3, New Harbours  
Government Printers for Gibraltar,  
Copies may be purchased at 6, Convent Place, Price. £0.50**