

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5082 GIBRALTAR Thursday 24th August 2023

LEGAL NOTICE NO. 251 OF 2023

FINANCIAL SERVICES ACT 2019

FINANCIAL SERVICES (SPECIFIED REGULATORY DECISIONS) (AMENDMENT) REGULATIONS 2023

In exercise of the powers conferred on the Minister by section 24(3) of the Financial Services Act 2019, the Minister has made these regulations—

Title.

1. These Regulations may be cited as the Financial Services (Specified Regulatory Decisions) (Amendment) Regulations 2023.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Financial Services (Specified Regulatory Decisions) Regulations 2020.

3.(1) The Financial Services (Specified Regulatory Decisions) Regulations 2020 are amended as follows.

(2) In regulation 4, omit paragraph (c) and “or” which precedes it.

(3) In regulation 5, omit paragraph (d).

Dated: 24th August 2023.

A J ISOLA,
Minister with responsibility for Financial Services.

EXPLANATORY MEMORANDUM

These regulations amend the Financial Services (Specified Regulatory Decisions) Regulations 2020, to remove from the GFSC decisions which must be made by its decision-making committee, decisions on publishing information about sanctions imposed under Part 4 of the Supervisory Bodies (Powers etc.) Regulations 2017 and about the suspension or cancellation of registration under the Proceeds of Crime Act 2015 (Relevant Financial Business) (Registration) Regulations 2021.