

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5146 GIBRALTAR Thursday 9th May 2024

LEGAL NOTICE NO. 79 OF 2024

FINANCIAL SERVICES ACT 2019

FINANCIAL SERVICES (CREDIT INSTITUTIONS AND CAPITAL REQUIREMENTS) (AMENDMENT) REGULATIONS 2024

In exercise of the powers conferred on the Minister by section 620, 621 and 627 of the Financial Services Act 2019, the Minister has made these Regulations-

Title.

1. These Regulations may be cited as the Financial Services (Credit Institutions and Capital Requirements) (Amendment) Regulations 2024.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the principal Regulations.

3. The Financial Services (Credit Institutions and Capital Requirements) Regulations 2020 are amended as follows-

- (a) omit regulations 130 to 133;
- (b) in regulation 150(2)(b), omit “or representative office”;
- (c) in regulation 155(2), omit paragraph (d).

Dated: 8th May 2024.

N FEETHAM KC,
Minister with responsibility for Financial Services.

EXPLANATORY MEMORANDUM

These Regulations amend the Financial Services (Credit Institutions and Capital Requirements) Regulations 2020. They revoke provisions relating to the establishment of representative offices of third country credit institutions.