

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5148 GIBRALTAR Thursday 16th May 2024

LEGAL NOTICE NO. 82 OF 2024

FINANCIAL SERVICES ACT 2019

FINANCIAL SERVICES (CORE PRINCIPLES AND CONSUMER DUTY) (AMENDMENT) REGULATIONS 2024

In exercise of the powers conferred on the Minister by section 620, 621 and 627 of the Financial Services Act 2019, the Minister has made these Regulations.

PART 1 PRELIMINARY

Title.

1. These Regulations may be cited as the Financial Services (Core Principles and Consumer Duty) (Amendment) Regulations 2024.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Financial Services (Core Principles and Consumer Duty) Regulations 2024.

3. In the Schedule to the Financial Services (Core Principles and Consumer Duty) Regulations 2024—

- (a) in paragraph 40(2), for “the day one year after the appointed day” substitute “31st July 2024”;
- (b) in paragraph 41(1)—
 - (i) in paragraph (a), omit “the day one year after”;
 - (ii) in paragraph (b), omit “the day one year after”;
- (c) for paragraph 41(2), substitute—
 - “(2) In sub-paragraph (1) the “relevant day” means—

- (a) in the case of a specified provider to which regulation 7(2)(a)(i) applies, 31st July 2024; and
- (b) in the case of any other specified provider, the date appointed under paragraph 40(1)(b) which applies to that specified provider.”.

Dated: 16th May 2024.

N FEETHAM KC,
Minister with responsibility for Financial Services.

EXPLANATORY MEMORANDUM

These Regulations amend the Financial Services (Core Principles and Consumer Duty) Regulations 2024. They make minor amendments to the transitional provisions in the Schedule to those regulations.