Subsidiary Legislation made under s.2.

Issue of the £20 Circulating coin, Notice 2013

LN.2013/121

Commencement 15.8.2013

ARRANGEMENT OF PARAGRAPHS

Paragraph

- 1. Title.
- 2. Issue of new coins.
- 3. Design of the coins.
- 4. Legal Tender.

Gibraltar Coinage

2013/121

Issue of the £20 Circulating coin, Notice 2013

In exercise of the powers conferred on him by section 2 of the Gibraltar Coinage Act, 1990, and of all other enabling powers, the Minister responsible for finance has issued the following notice—

Title.

1. This notice may be cited as the Issue of the £20 Circulating coin, Notice 2013.

Issue of new coins.

- 2.(1) New coins of silver in the denomination of £20 shall be made.
- (2) In the making of the said coins, the millesimal fineness or composition of metals, diameters, shapes and other specifications shall be as set out in Part I of the Schedule to the Gibraltar Coinage Act, 1990.
- (3) In the making of the said coins, a remedy (that is a variation from the standards weight) shall be allowed as set out in the said Part of the Schedule.

Design of the coins.

- 3. The design of the coins authorised by this notice shall be as follows—
 - (a) the coins shall bear on the obverse impression the effigy of Her Majesty Queen Elizabeth II with the inscription "ELIZABETH II" to the left, the inscription "QUEEN OF GIBRALTAR" to the right and the date of the year below;
 - (b) the reverse impression shall bear a design featuring Winston Churchill and an extract from one of his defining speeches from June 1940 during the Second World War. The inscription includes "CHURCHILL", "We shall never surrender" "One troy oz fine silver" and the value of the coin.

Legal Tender.

4. The said coins shall be current and legal tender in Gibraltar.