

**FIRST SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 2,969 of 27th March, 1997.



I ASSENT,
RICHARD LUCE,
GOVERNOR.

27th March, 1997.



GIBRALTAR

No. 14 of 1997

AN ORDINANCE to amend the Gibraltar Development Corporation Ordinance, 1990.

ENACTED by the Legislature of Gibraltar.

Title.

1. This Ordinance may be cited as the Gibraltar Development Corporation (Amendment) Ordinance, 1997.

Amendment to section 24.

2. Section 24 of the Gibraltar Development Corporation Ordinance (hereinafter called "the principal Ordinance") is amended -

- (a) in subsection (2) by deleting the words "by an auditor to be appointed annually by the Corporation with the approval of the Government." and substituting therefor the words "and certified by the Principal Auditor.";
- (b) in subsection (3) by omitting the word "auditor" and substituting therefor the words "Principal Auditor", and by omitting the word "report" and sub-paragraphs (a), (b), (c), (d) and (e) and substituting therefor the words "have such powers as set out in Part VIII of the Public Finance (Control and Audit) Ordinance."

Amendment to section 25.

3. Section 25 of the principal Ordinance is amended -

- (a) in sub-section (2) by omitting the words "such financial and statistical returns as it may from time to time require.", inserting a dash after the word "Government" and by adding the following sub-paragraphs (a) and (b) as follows -
 - “(a) a copy of the estimates of income and expenditure, including capital expenditure, no later than the 1st day of January in each year, and
 - (b) such financial and statistical returns as it may from time to time require.”,
- (b) by inserting after subsection (2) the following new sub-section (3) as follows -

Gibraltar Development Corporation (Amendment) Ordinance, 1997.

[No.14 of 1997]

“(3) A copy of the Corporation’s report and accounts under subsection (1) above shall be laid by the Government before the House of Assembly as soon as is reasonably practicable.”.

Passed by the Gibraltar House of Assembly on the 17th day of March, 1997.

D.J.REYES,

Clerk to the Assembly.

Gibraltar Development Corporation (Amendment) Ordinance, 1997.

[No.14 of 1997]

Gibraltar Development Corporation (Amendment) Ordinance, 1997.

[No.14 of 1997]
