SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 3660 of 12 June, 2008

LEGAL NOTICE NO. 39 OF 2008.

GIBRALTAR DEVELOPMENT CORPORATION ACT 1990

GIBRALTAR DEVELOPMENT CORPORATION (EMPLOYER'S INSOLVENCY) (AMENDMENT) REGULATIONS 2008

In exercise of the powers conferred on it by section 26 of the Gibraltar Development Corporation Act, the Government has made the following Regulations-

Title and commencement.

1. These Regulations may be cited as the Gibraltar Development Corporation (Employer's Insolvency) (Amendment) Regulations 2008 and come into operation on 1 July 2008.

Amendment to the Gibraltar Development Corporation (Employer's Insolvency) Regulations 1991.

2. The Gibraltar Development Corporation (Employer's Insolvency) Regulations 1991 are amended in regulation 6(1) by substituting "at the relevant contribution rates in the Schedule to the Social Security (Insurance) (Amendment of Contributions) Order, 2007" with "at the relevant contribution rates in Schedule 1 to the Social Security (Insurance) Act as amended from time to time.".

Dated 12th June, 2008.

P R CARUANA,

Minister with responsibility for finance,

for the Government.

EXPLANATORY MEMORANDUM

These Regulations provide for contributions to the Insolvency Fund under the Social Security (Insurance) (Amendment of Contributions) Order 2008.