FIRST SUPPLEMENT TO THE GIBRALTAR GAZETTE No. 3571 of 14 December, 2006

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I ASSENT,

ROBERT FULTON,

GOVERNOR.

14th December, 2006.



GIBRALTAR

No. 40 of 2006

AN ORDINANCE to amend the Gibraltar Electricity Authority Ordinance 2003.

 E_{NACTED} by the Legislature of Gibraltar.

Gibraltar Electricity Authority (Amendment) Ordinance 2006 [No. 40 of 2006]

Title and commencement.

1. This Ordinance may be cited as the Gibraltar Electricity Authority (Amendment) Ordinance 2006 and comes into operation on the day of publication.

Amendments to the Gibraltar Electricity Authority Ordinance 2003.

2. The Gibraltar Electricity Authority Ordinance 2003 is amended in section 25 by substituting the following subsections for subsections (2) and (3)–

" (2) The Authority shall keep proper books of account and other records in relation to the business of the Authority.

(2A) The financial statements of the Authority shall be prepared on a cash basis of accounting, in line with the standards prescribed for the preparation of the public accounts of Gibraltar.

(3) The Accountant General may give directions to the Authority as to how the accounts and records referred to in subsection (2) shall be kept and prepared and the Authority shall comply with any directions that might be so given.".

Passed by the Gibraltar House of Assembly on the 8th day of December, 2006.

M L FARRELL,

Clerk to the Assembly.

Printed by the Gibraltar Chronicle Limited Printing Office, 2, Library Gardens, Government Printers for Gibraltar, Copies may be purchased at 6, Convent Place, Price £0.30p.