

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4964 GIBRALTAR Wednesday 1st Jun 2022

LEGAL NOTICE NO. 140 OF 2022

GIBRALTAR MERCHANT SHIPPING (REGISTRATION) ACT, 1993

GIBRALTAR MERCHANT SHIPPING (PLEASURE YACHTS) (AMENDMENT) REGULATIONS 2022

In exercise of the powers conferred on it by section 38 of the Gibraltar Merchant Shipping (Registration) Act, 1993, and of all other enabling powers, the Government has made the following Regulations—

Title.

1. These Regulations may be cited as the Gibraltar Merchant Shipping (Pleasure Yachts) (Amendment) Regulations 2022.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Gibraltar Merchant Shipping (Pleasure Yachts) Regulations, 1997.

3.(1) The Gibraltar Merchant Shipping (Pleasure Yachts) Regulations, 1997 are amended in accordance with this regulation.

(2) In regulation 2(1), in the definition of “prescribed fees”, for “Schedule 1” substitute “Schedule 4”.

(3) In regulation 30(2)(f) for “one year” substitute “five years”.

(4) In Schedule 4, after Table ‘C’ insert—

“Annual Tonnage Tax

1. An Annual Tonnage Tax (ATT) shall be due and paid in respect of every commercial yacht registered under these regulations, other than a yacht of less than 24 metres registered length or under 150 gross registered tons which is plying in the Port of Gibraltar and licensed by the port authority under the Port Act.

2. The ATT shall be payable in advance before the first day of January of the year in respect of which it is due.

3. The ATT fee would be payable on a pro-rata basis by any vessel registered after the 1st of January, on a daily basis. For example, a vessel of 2400 GT registering on the

1st December would pay a pro-rata fee of £169.86 on registration (i.e. £2,000 ÷ 365 x 31 days).

4. The ATT, based on the vessel's Gross Tonnage (GT), shall be payable at the following rates–

| Table 1 | |
|-----------------------------|--------------------|
| Vessel Tonnage (Gross Tons) | Annual Tonnage Tax |
| Up to 3000 GT | £ 2,000 |
| 3000 to 10,000 GT | £ 2,500 |
| 10,000 to 50,000 GT | £ 4,000 |
| 50,000 to 100,000 GT | £ 5,000 |
| Over 100,000 GT | £ 6,000 |

5. The fees and tonnage tax payable and paid shall not be refundable.”.

Dated: 1st June 2022.

V DARYANANI,
Minister with responsibility for the Port and Shipping,
For the Government.

EXPLANATORY MEMORANDUM

These Regulations amend the Gibraltar Merchant Shipping (Pleasure Yachts) Regulations, 1997.