

Subsidiary Legislation made under ss.29 & 129.

Imports and Exports (Bonded Stores and Transit Sheds) Regulations 2005

LN.2005/053

Commencement **1.4.2005**

<i>Amending enactments</i>	<i>Relevant current provisions</i>	<i>Commencement date</i>
LN. 2017/191	r. 3(4)(a)-(b)	14.9.2017
2022/212	r. 3(4)(a)-(b)	28.7.2022
2023/219	r. 3(4)(a)-(b)	1.8.2023

1986-21

Imports and Exports

2005/053

**Imports and Exports (Bonded
Stores and Transit Sheds) Regulations 2005**

This version is out of date

ARRANGEMENT OF REGULATIONS

Regulation

1. Title and commencement.
2. Interpretation.
3. Licences and licence fees for bonded stores.

Imports and Exports

1986-21

Imports and Exports (Bonded

2005/053

Stores and Transit Sheds) Regulations 2005

This version is out of date

Title and commencement.

1. These Regulations may be cited as the Imports and Exports (Bonded Stores and Transit Sheds) Regulations 2005 and come into operation on 1 April 2005.

Interpretation.

2. In these Regulations—

“bonded store” shall be interpreted in accordance with section 30 of the Ordinance; and

“transit shed” shall be interpreted in accordance with section 28 of the Ordinance.

Licences and licence fees for bonded stores.

3.(1) Licences for the operation of a bonded store shall be granted by the Collector of Customs subject to such conditions as the Collector may deem appropriate.

(2) Licences granted under sub-regulation 1 shall be valid for 12 months commencing 1 April in each year.

(3) Upon expiry, licences granted under sub-regulation 1 may be renewed at the discretion of the Collector and subject to such conditions as he may see fit.

(4) The fees for the granting or renewal of a licence issued under sub- regulation 1 shall be as follows—

(a) bonded store measuring 50m² or less: £860 per annum;

(b) bonded store measuring in excess of 50m²: £1720.50 per annum.