

Subsidiary Legislation made under s.29 and s.129.

**IMPORTS AND EXPORTS (BONDED STORES AND
TRANSIT SHEDS) REGULATIONS 2005****(LN. 2005/053)***Commencement* **1.4.2005**

Amending enactments	Relevant current provisions	Commencement date
LN. 2017/191	r. 3(4)(a)-(b)	14.9.2017

Title and commencement.

1. These Regulations may be cited as the Imports and Exports (Bonded Stores and Transit Sheds) Regulations 2005 and come into operation on 1 April 2005.

Interpretation.

2. In these Regulations—

“bonded store” shall be interpreted in accordance with section 30 of the Ordinance; and

“transit shed” shall be interpreted in accordance with section 28 of the Ordinance.

Licences and licence fees for bonded stores.

3.(1) Licences for the operation of a bonded store shall be granted by the Collector of Customs subject to such conditions as the Collector may deem appropriate.

(2) Licences granted under sub-regulation 1 shall be valid for 12 months commencing 1 April in each year.

(3) Upon expiry, licences granted under sub-regulation 1 may be renewed

at the discretion of the Collector and subject to such conditions as he may see fit.

(4) The fees for the granting or renewal of a licence issued under sub-regulation 1 shall be as follows—

- (a) bonded store measuring 50m² or less: £750 per annum;
- (b) bonded store measuring in excess of 50m²: £1500 per annum.