

Subsidiary Legislation made under s.129.

Imports and Exports Regulations 2007**LN.2007/048***Commencement* **29.3.2007**

In exercise of the powers conferred on him by Section 129 of the Imports and Exports Act 1986, the Governor has made the following Regulations—

Title.

1. These Regulations may be cited as the Imports and Exports Regulations 2007.

Waiver of requirements of section 75 of the Imports and Exports Act.

2.(1) The Minister with responsibility for finance may by direction in writing issued to the Collector of Customs waive any or all of the requirements of section 75 of the Act (save the requirement to pay the import duty due) in any case or circumstances where the Minister is satisfied that there will not thereby be any loss of public revenue, and in any such direction it shall be lawful for the Minister to impose such terms and conditions in relation to the waiver as shall seem appropriate to him.

(2) Any waiver under sub-regulation (1), shall constitute a prescribed case for the purposes of section 75 of the Act.