

Notification, issued under s. 98(3).

**Form of Covenants for Charities**

**GN.1983/0510**

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**2010-21**

**Income Tax**

**1983/0510**

**Form of Covenants for Charities**

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The following form has been specified as the form to be used for covenants for the purposes of section 47.

\* I/We \_\_\_\_\_ (“the Covenantor”) of  
HEREBY COVENANT with \*(name of institution \_\_\_\_\_)/  
the trustees for the time being of (name of trust \_\_\_\_\_) that \* I/We will for a  
period of † \_\_\_\_\_ Years from the date hereof pay \* weekly/monthly  
annually to the said \* institution/trustees or \* its/their representative such a sum as will after  
deduction of income tax at the standard rate applicable to the covenantor for the time being  
leave in the hands of the said \* institution/trustees a net sum of  
such sum and all moneys recovered in respect of income tax to be applied by the said \*  
institution/trustees for the maintenance and development of the  
\_\_\_\_\_ or such other lawful charitable purposes as the said \*institution/trustees shall think fit and to  
be paid from the general fund of taxed income of the covenantor and so that the covenantor  
shall receive no personal or private benefit in the said period from the sum so paid or any part  
thereof.

\* In witness whereof \*I/We have hereunto set \*my/our hand and seal this \_\_\_\_\_, day of  
\_\_\_\_\_, 20 \_\_\_\_\_.

Signed Sealed and Delivered by the covenantor

In the presence of:

Witness:

Address:

Occupation:

\* In witness whereof the company has caused  
its common seal to be hereunto affixed in the  
presence of \_\_\_\_\_ this \_\_\_\_\_  
\_\_\_\_\_, day of \_\_\_\_\_ 20 \_\_\_\_\_ } SEAL

\* *Delete as necessary*

† *Insert period of years which must be not less than three years.*