

**SECOND SUPPLEMENT TO THE GIBRALTAR  
GAZETTE**

**No. 3312 of 7 November, 2002**

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LEGAL NOTICE NO. 85 OF 2002

**INCOME TAX ORDINANCE**

**RATES OF TAX RULES 1989 (AMENDMENT) RULES 2002**

In exercise of the powers conferred on him by section 37 of the Income Tax Ordinance, and all other enabling powers, the Governor has made the following Rules—

**Title and commencement.**

1.(1) These Rules may be cited as the Rates of Tax Rules 1989 (Amendment) Rules 2002

(2) Rule 2 shall be deemed to have come into effect on 1 July 2001.

(3) Rule 3 shall be deemed to have come into effect on 1 July 2002.

**Amendments to the Rates of Tax Rules Coming into Force on 1 July 2001.**

2. The Rates of Tax Rules 1989 shall be amended in rule 3 as follows —

(a) for the words and figures “the next £5,500 of taxable income at the rate of 35 per cent” there shall be substituted the words and figures—

“the next £8000 of taxable income at the rate of 35 per cent”;

(b) the words and figures “the next £3,500 of taxable income at the rate of 40 per cent” are deleted;

(c) for the words and figures “the next £3,500 of taxable income at the rate of 45 per cent” there shall be substituted the words and figures—

“the next £4,500 of taxable income at the rate of 45 per cent”;

- (d) for the words and figures “the remainder of taxable income at the rate of 50 per cent” there shall be substituted the words and figures–

“the remainder of taxable income at the rate of 48 per cent”.

**Amendments to the Rates of Tax Rules Coming into Force on 1 July 2002.**

3.(1) The Rates of Tax Rules 1989 shall be amended in rule 2 as follows–

- (a) for the words and figures “the first £3,000 of taxable income at the rate of 20 per cent” there shall be substituted the words and figures–

“the first £3000 of taxable income at the rate of 17 per cent”;

- (b) the words and figures “the next £4,500 of taxable income at the rate of 45 per cent” there shall be substituted the words and figures;

“the next £8000 of taxable income at the rate of 45 per cent”;

- (c) for the words and figures “the remainder of taxable income at the rate of 48 per cent” there shall be substituted the words and figures–

“the remainder of taxable income at the rate of 47 per cent”.

(2) The Rates of Tax Rules 1989 shall be amended in rule 3 as follows–

- (a) for the words and figures “the next £4,500 of taxable income at the rate of 45 per cent” there shall be substituted the words and figures–

“the next £8000 of taxable income at the rate of 45 per cent”;

- (b) for the words and figures “the remainder of taxable income at the rate of 48 per cent” there shall be substituted the words and figures–

“the remainder of taxable income at the rate of 47 per cent”.

Dated the 7th day of November, 2002.

By Command,

D G BLUNT,

Deputy Governor.

