

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE
No. 2,559 of 28th JUNE, 1990.**

LEGAL NOTICE NO. 780F 1990.

INCOME TAX ORDINANCE

HOME PURCHASE (DEDUCTIONS) (AMENDMENT) RULES. 1990.

In exercise of the powers conferred upon me by section 37A of the Income Tax Ordinance and of all other enabling powers I hereby make the following rules—

Title

1. These rules may be cited as the Home Purchase (Deductions) (Amendment) Rules, 1990.

Amendment to Rule 2:

Rule 2 of the Home Purchase (Deductions) Rules, 1989, is amended—

(a) in subrule (2)(c) by inserting after the word "purpose" in the last line the words "and shall not in total exceed the purchase' , price or the cost of construction of the dwelling";

(b) by inserting a new subrule as follows

"(4) For the purpose of ascertaining entitlement to a deduction under these rules, "amount" shall not include any proceeds received by an individual on maturity or earlier realisation of a policy of life assurance entered into for the purpose of securing a loan to assist in the purchase of the dwelling."

Dated this 28th June, 1990

W. E. QUANTRILL,

Acting Governor.