

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 2,722 of 29th April, 1993.

LEGAL NOTICE NO. 90 OF 1993.

INCOME TAX ORDINANCE.

HOME PURCHASE (DEDUCTIONS) (AMENDMENT) RULES, 1993.

In exercise of the powers conferred on me by section 37A of the Income Tax Ordinance and of all other enabling powers, I have made the following rules-

Title and commencement.

1. These rules may be cited as the Home Purchase (Deductions) (Amendment) Rules, 1993, and shall come into effect on the 1st day of May, 1993.

Amendment to rule 2.

2. Rule 2 of the Home Purchase (Deductions) Rules 1989 (hereinafter called "the principal Rules") is amended in sub-rule (2) by omitting paragraph (d) and substituting therefor the following new paragraph-

"(d) shall not be allowed to an individual who-

(i) is a resident tenant of a dwelling belonging to the Crown in right of its Government of Gibraltar in respect of the purchase of such dwelling; or

(ii) has acquired from the Crown in right of its Government of Gibraltar a property for redevelopment for his own residential occupation in respect of the acquisition of that property,

where that purchase or acquisition has taken place prior to the 1st day of May 1993, or

(iii) has purchased property from the Crown in right of its Government of Gibraltar on terms that he shall not, in respect of that purchase, be eligible for a

reduction or relief under these rules or any replacement thereof; and".

Amendment to rule 2A.

3. Rule 2A of the principal Rules is amended in sub-rule (2) by omitting paragraph (d) and substituting therefor the following new paragraph-

"(d) shall not be allowed to an individual who-

(i) is a resident of a dwelling belonging to the Crown in right of its Government of Gibraltar in respect of the purchase of such dwelling; or

(ii) has acquired from the Crown in right of its Government of Gibraltar a property for redevelopment for residential occupation for such a child in respect of the purchase of such property,

where that purchase or acquisition has taken place prior to the 1st of May 1993, or

(iii) has purchased property from the Crown in right of its Government of Gibraltar on terms that he shall not, in respect of that purchase, be eligible for a deduction or relief under these rules or any replacement thereof."

Dated this 29th day of April, 1993.

By Command,
E. MONTADO,
Acting Deputy Governor.