

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE
No. 2,577 of 25th OCTOBER, 1990.**

LEGAL NOTICE 138 OF 1990.

INCOME TAX ORDINANCE.

**INCOME TAX (QUALIFYING COMPANIES)
(AMENDMENT) RULES, 1990.**

In exercise of the powers conferred on him by section 98(1) of the Income Tax Ordinance, and of all other enabling powers, the Governor has made the following rules—

Title and commencement.

1. These rules may be cited as the Income Tax (Qualifying Companies) (Amendment) Rules, 1990 and shall be deemed to have come into effect on the 1st day of January 1989.

Amendment to rule 12.

2. Rule 12 of the Income Tax (Qualifying Companies) Rules is amended by inserting a new subrule (3) as follows—

"(3) The Financial and Development Secretary may by order declare that any company incorporated or registered under the Companies Ordinance shall not for the purpose of these rule be treated as resident or having a permanent place of business in Gibraltar. "

Dated this 25th day of October, 1990.

By Command,

A. CARTER,

Deputy Governor.