

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 2,678, of 2nd July, 1992.

LEGAL NOTICE NO. 89 OF 1992.

INCOME TAX ORDINANCE.

GIBRALTAR 1992 COMPANY (AMENDMENT) RULES, 1992.

In exercise of the powers conferred on me by section 98(1) of the Income Tax Ordinance, and of all other enabling powers, I have made the following rules-

Title and commencement.

1. These rules may be cited as the Gibraltar 1992 Company (Amendment) Rules 1992 and shall be deemed to have come into effect on the 1st day of January 1992.

Amendment to rule 3.

2. Rule 3 of the Gibraltar 1992 Company Rules 1991 is amended in sub-rule (4)(e) by-

- (a) omitting the semi-colon at the end of paragraph (e) and substituting therefor a colon;
- (b) inserting the following proviso to paragraph (e)-

"Provided that where the Financial and Development Secretary is satisfied that the company is part of an integrated network of holding companies, he may regard the requirements of this paragraph as met if the company-

(iii) shares the business premises specified in sub-paragraph (1) with another company or other companies in the same network;

(iv) satisfies its staffing requirements by the use of the staff provided for in sub-paragraph (ii) in common with another company or other companies in the same network;".

Dated this 2nd day of July, 1992.

A. CARTER,
Acting Governor.