

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 0000 of 00 January, 2000

LEGAL NOTICE NO. 110 OF 1993.

INCOME TAX ORDINANCE

**INCOME TAX (ALLOWANCES, DEDUCTIONS AND
EXEMPTIONS) (AMENDMENT) RULES, 1993.**

In exercise of the powers conferred on him by section 37A of the Income Tax Ordinance and of all other enabling powers, the Governor has made the following rules-

Title and commencement.

1. These rules may be cited as the Income Tax (Allowances, Deductions and Exemptions) (Amendment) Rules, 1993 and shall come into effect on the 1st day of July 1993.

Amendment to rule 22.

2. Rule 22 of the Income Tax (Allowances, Deductions and Exemptions) Rules 1992 is amended in sub-rule (2) by-

- (a) omitting the word "or" at the end of paragraph (b);
- (b) omitting the fullstop at the end of paragraph (c) and substituting therefor a semi-colon and the word "or";
- (c) inserting after paragraph (c) the following new paragraph-

“(d) where the purchaser, within twelve months of obtaining the legal estate of the property constructed, purchased, improved or developed by a loan in respect of which the purchaser claims relief on interest payments in accordance with sub-rule (1)-

- (i) sells or disposes (otherwise done by way of mortgage) of its interest therein; or

(ii) fails or ceases to use such dwelling for his own residential accommodation, and if the provisions of sub-rule (21) have been applied contrary to the provisions of this sub-rule in any year of assessment, the Commissioner may make an amended or additional assessment to bring the amount of such a deduction to charge in accordance with the provisions of section 74 of the Ordinance:

Provided that this paragraph shall not apply where the purchaser ceases by reason of his death to occupy such a property for his residence and the property continues to be occupied by his spouse.”.

Dated this 24th day of June, 1993.

By Command,

A. CARTER,
Deputy Governor.