

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3361 of 4 September, 2003

LEGAL NOTICE NO. 100 OF 2003

INCOME TAX ORDINANCE

**INCOME TAX (ALLOWANCES, DEDUCTIONS AND
EXEMPTIONS) (AMENDMENT) RULES 2003**

In exercise of the powers conferred on him by section 37A of the Income Tax Ordinance, and of all other enabling powers, the Governor has made the following Rules—

Title and commencement.

1. These rules may be cited as the Income Tax (Allowances, Deductions and Exemptions) (Amendment) Rules 2003 and are deemed to have come into operation on the 1 July 2003.

Amendment to the Income Tax (Allowances, Deductions and Exemptions) Rules 1992.

2. The Income Tax (Allowances, Deductions and Exemptions) Rules 1992 are amended by inserting the following after rule 3(46)—

“ (47) income accrued, derived or received in Gibraltar by a non-resident individual arising out of his attendance as a speaker in a conference, convention, seminar or symposium held in Gibraltar;

(48) the gains or profits arising from a conference, convention, seminar or symposium held in Gibraltar and received by the organiser in Gibraltar.”.

Dated the 4th day of September, 2003

D G BLUNT,

Acting Governor

EXPLANATORY MEMORANDUM

These Rules provide for the exemption from the payment of income tax in respect of fees earned by speakers from conferences, seminars etc. held in Gibraltar, where the speaker is not resident in Gibraltar. The organiser of a conference, seminar etc. is also exempt from paying tax on the income generated by the staging of such an event in Gibraltar.

