

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3362 of 11 September, 2003

LEGAL NOTICE NO. 103 OF 2003

INCOME TAX ORDINANCE

**INCOME TAX (ALLOWANCES, DEDUCTIONS AND
EXEMPTIONS) (AMENDMENT) (NO.2) RULES 2003**

In exercise of the powers conferred on him by section 37A of the Income Tax Ordinance and all other powers the Governor has made the following Rules—

Title and commencement.

1.(1) These Rules may be cited as the Income Tax (Allowances, Deductions and Exemptions) (Amendment) (No. 2) Rules 2003.

(2) These Rules shall be deemed to have come into effect on 1 July 2003.

Amendments to the Income Tax (Allowances, Deductions and Exemptions) Rules 1992.

2.(1) The Income Tax (Allowances, Deductions and Exemptions) Rules 1992 shall be amended in accordance with the provisions of this rule.

(2) Rule 6 shall be amended by substituting for the figure “£2370” in the two places where it occurs the figure “£2430”.

(3) Rule 7 shall be amended by substituting for the figure “£2215” in the two places where it occurs the figure “£2275”.

(4) Rule 7A shall be amended in paragraph (1) by substituting for the figure “£1390” the figure “£1425”.

(5) Rule 8 shall be amended in sub-rule (1)(c) and (4) by substituting for the figure “£825” the figure “£850”.

(6) Rule 9 shall be amended as follows—

- (a) by substituting for the figure “£930” where it occurs the figure “£955”;
- (b) by substituting for the figure “£775” where it occurs the figure “£795”.

(7) Rule 12 shall be amended by substituting for the figure “£2215” where it occurs the figure “£2275”.

(8) Rule 14A shall be amended by substituting for the figure “£850”, in all instances where it appears, the figure “£875”.

(9) Rule 15 shall be amended by substituting for the figure “£320”, in all instances where it appears, the figure “£330”.

(10) Rule 16 shall be amended as follows—

- (a) by substituting for the figure “£805” where it occurs the figure “£830”; and
- (b) by substituting for the figure “£570” where it occurs the figure “£585”.

(11) Rule 16A shall be amended by inserting after sub-paragraph (6) the following sub-paragraph—

“ (7) In the application of sub-rule (2) on or after 1 July 2003, for the figure “£7,600” there shall be substituted the figure “£7,915”.”

(12) Rule 16B shall be amended in sub-rule (2) and (3), by substituting for the figure “£130” the figure “£230”.

(13) Rule 17 shall be amended by substituting for the figure “£515”, the figure “£530”.

(14) Rule 18 shall be amended as follows—

- (a) by substituting for the figure “£2370” where it occurs the figure “£2430”;

- (b) by substituting for the figure “£110” where it occurs in the first paragraph the figure “£115”;
- (c) by substituting for the figure “£2210” where it occurs in subparagraph (a) the figure “£2265”;
- (d) by substituting for the figure “£160” where it occurs in subparagraph (d) the figure “£165”.

(15) Rule 20A shall be amended by substituting for the figure “£500”, in all instances where it appears, the figure “£515”.

Dated the 11th day of September, 2003.

By Command,

D G BLUNT,

Deputy Governor.