

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE
No. 4444 of 8th March, 2018**

LEGAL NOTICE NO. 60 OF 2018.

INCOME TAX ACT 2010

**INCOME TAX (ALLOWANCES, DEDUCTIONS AND
EXEMPTIONS)
(AMENDMENT) RULES 2018**

In exercise of the powers conferred on him by section 25(1) of the Income Tax Act 2010, the Minister has made the following Rules–

Title.

1. These Rules may be cited as the Income Tax (Allowances, Deductions and Exemptions) (Amendment) Rules 2018.

Commencement.

2.(1) This rule and rule 3(1) come into operation on the day of publication.

(2) Rule 3(2) shall be deemed to have come into operation on 1 April 2014.

(3) Rule 3(3) shall be deemed to have come into operation on 1 April 2016.

Amendment of the Income Tax (Allowances, Deductions and Exemptions) Rules, 1992.

3.(1) The Income Tax (Allowances, Deductions and Exemptions) Rules, 1992 are amended in accordance with the provisions of this rule.

(2) In rule 3A –

(a) in subrule (1)(b) delete the “or” at the end of the paragraph;

(b) in subrule (1)(c) for “.” substitute “;”;

(c) after subrule (1)(c) insert–

“(d) a retired customs officer aged between 55 and 60.”.

(3) In rule 3A-

(a) in subrule (1)(d) for the “.” substitute “; or”;

(b) after subrule (1)(d) insert-

“(e) a retired port officer aged between 55 and 60.”.

Dated 8th March, 2018.

F R PICARDO,
Minister with responsibility for public finance.

EXPLANATORY MEMORANDUM

These Rules amend the Income Tax (Allowances, Deductions and Exemptions) Rules, 1992 to allow for pensions received by certain essential services officers who are retired and aged between 55 and 60 to be taxed at a rate of 0%.

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