

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3,115 of 15th July, 1999

LEGAL NOTICE NO. 78 OF 1999

INCOME TAX ORDINANCE

**INCOME TAX (QUALIFYING COMPANIES) (AMENDMENT)
RULES, 1999**

In exercise of the powers conferred on him by section 98(1) of the Income Tax Ordinance, and of all other enabling powers, and after receiving the approval of the House of Assembly pursuant to section 98(2) of that Ordinance, the Governor has made the following rules -

Title and commencement

1. These Rules may be cited as the Income Tax (Qualifying Companies) (Amendment) Rules, 1999 and come into operation on such date as the Governor may by notice in the Gazette appoint.

Amendment of the Income Tax (Qualifying Companies) Rules 1983

2. The Income Tax (Qualifying Companies) Rules, 1983 are amended as follows:

in rules 3(1)(a)(ii), (c), (d)(ii) and (e)(ii), 4(1) and (2), 5(1)(a) and (b), 6(1) and (2), 7(3), 8(1), 9(b), 10, 11(1) and (2) and 12(1), (2) and (3), for the reference to “the Financial and Development Secretary” there shall be substituted “the Finance Centre Director or such other public officer of the Ministry of Trade and Industry as the Minister with responsibility for Trade and Industry may from time to time designate by notice in the Gazette.”.

Dated this 15th day of July, 1999.

By Command,

P SPELLER,

Deputy Governor.

EXPLANATORY MEMORANDUM

These Rules substitute references to the Financial and Development Secretary with the Finance Centre Director (or another public official designated by the Minister) in the Income Tax (Qualifying Companies) Rules 1983.