

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 3,132 of 21st October, 1999

LEGAL NOTICE NO. 136 OF 1999

INCOME TAX ORDINANCE

**INCOME TAX (QUALIFYING COMPANIES) (ALLOWANCES)
(AMENDMENT) (NO. 2) RULES 1999**

In exercise of the powers conferred on him by sections 41 and 98(1) of the Income Tax Ordinance, and of all other enabling powers, and after receiving the assent of the House of Assembly pursuant to section 98(2) of that Ordinance, the Governor has made the following Rules-

Title and commencement.

1. These Rules may be cited as the Income Tax (Qualifying Companies) (Allowances) (Amendment) (No. 2) Rules 1999 and come into operation on the date appointed by the Governor by notice in the Gazette.

Revocation of previous amendment rules.

2. The Income Tax (Qualifying Companies) (Allowances) (Amendment) Rules 1999 were of no effect and are revoked.

Amendment.

3. Rule 2(b) of the Income Tax (Qualifying Companies) (Allowances) Rules 1991 is amended by substituting "the Finance Centre Director or such other public officer of the Ministry of Trade and Industry as the Minister for Trade and Industry may from time to time designate by notice in the Gazette" for "the Financial and Development Secretary".

Dated this 21st day of October, 1999

By Command,

P. SPELLER,

Deputy Governor.

EXPLANATORY MEMORANDUM

These rules revoke the previous rules (which were not the subject of a resolution of the House of Assembly) and achieve the same effect which is to substitute the Finance Centre Director (or other public officer designated by the Minister) for the Financial and Development Secretary in relation to qualifying companies.