

**SECOND SUPPLEMENT TO THE
GIBRALTAR GAZETTE**

No. 3650 of 3 April, 2008

LEGAL NOTICE NO. 17 OF 2008.

INCOME TAX ACT

**QUALIFYING (CATEGORY 2) INDIVIDUALS RULES
(AMENDMENT) RULES 2008**

In exercise of the powers conferred on him by sections 37, 37A, 41A, and 98 of the Income Tax Act, and of all other enabling powers, the Minister has made the following Rules—

Title.

1. These Rules may be cited as the Qualifying (Category 2) Individuals Rules (Amendment) Rules 2008.

Amendment of the Qualifying (Category 2) Individuals Rules 2004.

2. The Qualifying (Category 2) Individuals Rules 2004 shall be amended in rule 9(4)(a) by substituting “£60,000” for “£50,000”, in rule 9(4)(b) by substituting “£18,000” for “£14,000”, in rule 9(4)(c) by substituting “£1,500” for “£1,166.66” and in rule 9(4)(d) by substituting “£1,500” for “£1,166.66”.

Dated 27th March, 2008.

P R CARUANA,

Minister with responsibility for public finance.

EXPLANATORY MEMORANDUM

These amendments provide for an increase in the rate of tax payable by Category 2 Individuals.

