

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4880 GIBRALTAR Monday 26th July 2021

LEGAL NOTICE NO. 344 OF 2021

INCOME TAX ACT 2010

QUALIFYING (CATEGORY 2) INDIVIDUALS (AMENDMENT) RULES 2021

In exercise of the powers conferred upon him by sections 24, 25 and 72 of the Income Tax Act 2010, and section 41A of the Income Tax Act, and all other enabling powers, the Minister has made the following Rules-

Title.

1. These Rules may be cited as the Qualifying (Category 2) Individuals (Amendment) Rules 2021.

Commencement.

2. These Rules come into operation on the 1st August 2021.

Amendment of the Qualifying (Category 2) Individuals Rules 2004.

3. Rule 9(4) of the Qualifying (Category 2) Individuals Rules 2004 is amended as follows-

- (a) for “£80,000” substitute “£105,000”;
- (b) for “£22,000” substitute “£32,000”; and
- (c) for “£1,833.33” substitute “£2,666.67” in the two places where it occurs.

Dated: 26th July 2021.

F R PICARDO,
Minister with responsibility for public finance.

EXPLANATORY MEMORANDUM

These Rules give effect to the budget measures announced in 2021.