

**SECOND SUPPLEMENT TO THE GIBRALTAR  
GAZETTE**

**No. 3503 of 24 November, 2005**

---

---

LEGAL NOTICE NO. 159 OF 2005.

**INCOME TAX ORDINANCE**

**PARENT AND SUBSIDIARY COMPANY (AMENDMENT)  
RULES 2005**

In exercise of the powers conferred on him by section 98(1) of the Income Tax Ordinance the Governor has made the following Rules—

**Title and Commencement.**

1. These Rules may be cited as the Parent and Subsidiary Company (Amendment) Rules.

**Amendment of the Parent and Subsidiary Company Rules 1991.**

2.(1) The Parent and Subsidiary Company Rules 1991 are amended in accordance with the provisions of this rule.

(2) In Rule 2 (1) in the definition of the words “company of a Member State”, the following shall be inserted between “990/435/EEC) and”,—

“or in article 15 of the Agreement between the European Community and the Swiss Confederation providing for measures equivalent to those laid down in Council Directive 2003/48/EC on taxation of savings income in the form of interest payment.”.

Dated this 24th day of November, 2005.

By Command,

P R BARTON,

Deputy Governor.