

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**
No. 3527 of 7 April, 2006

LEGAL NOTICE NO. 44 OF 2006.

INCOME TAX ORDINANCE

**PARENT AND SUBSIDIARY COMPANY (AMENDMENT) RULES
2006**

In exercise of the powers conferred on him by section 98 of the Income Tax Ordinance the Governor has made the following Rules—

Title.

1. These Rules may be cited as the Parent and Subsidiary Company (Amendment) Rules 2006.

Amendment of the Parent and Subsidiary Company Rules 2006.

2. The Parent and Subsidiary Company Rules 2006 are amended by substituting for rule 4 the following rule—

“Corporation Tax.

4. A parent company shall not be liable to corporation or other taxation under the Ordinance in respect of income from any relevant participation.”.

Dated this 7th day of April, 2006.

By Command,

Deputy Governor.

**Printed by the Gibraltar Chronicle Limited
Printing Office, 2, Library Gardens,
Government Printers for Gibraltar,
Copies may be purchased at 6, Convent Place, Price £0.30p**