

# SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4980 GIBRALTAR Thursday 28th July 2022

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LEGAL NOTICE NO. 216 OF 2022

## INCOME TAX ACT 2010

### HIGH EXECUTIVE POSSESSING SPECIALIST SKILLS (AMENDMENT) RULES 2022

In exercise of the powers conferred on him by sections 24, 25 and 72 of the Income Tax Act 2010, and section 41A of the Income Tax Act, and all other enabling powers, the Minister has made the following Rules—

#### **Title.**

1. These Rules may be cited as the High Executive Possessing Specialist Skills (Amendment) Rules 2022.

#### **Commencement.**

2. These Rules come into operation on the day of publication.

#### **Amendment of the High Executive Possessing Specialist Skills Rules 2008.**

3.(1) The High Executive Possessing Specialist Skills Rules 2008 are amended in accordance with the provisions of this rule.

(2) In rule 2-

(a) in subrule (1), in the definition of “assessable income”-

(i) for “section 6(1)(c) and (d) of the Income Tax Act” substitute “section 11(1) of the Income Tax Act 2010”;

(ii) for “section 6(3)” substitute “section 11(2)”;

(b) in subrule (1), in the definition of “a certificate”, for “the Income Tax Act” substitute “the 1952 Act”;

(c) in subrule (1)-

(i) in the definition of “statutory body” for the full stop substitute a semi-colon;

- (ii) after the definition of “statutory body” insert-
  - ““the 1952 Act” means the Income Tax Act (Act No. 11 of 1952).”;
- (d) in subrule (2) for “the Income Tax Act” substitute “the 1952 Act”.
- (3) In rule 6 for “£1,000” substitute “£1,100”.
- (4) In rule 7(2)-
  - (a) in paragraph (a) for “£3,328.33” substitute “£3,595”;
  - (b) in paragraph (b) for “£39,940” substitute “£43,140”;
  - (c) in paragraph (c) for “£3,328.33” substitute “£3,595”.
- (5) In rule 8 after “Income Tax Act” insert “2010”.

Dated: 28<sup>th</sup> July 2022.

F R PICARDO,  
Minister with responsibility for public finance.

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### EXPLANATORY MEMORANDUM

These Rules amend the High Executive Possessing Specialist Skills Rules 2008.