

SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 5164 GIBRALTAR Thursday 25th July 2024

LEGAL NOTICE NO. 138 OF 2024

INCOME TAX ACT

HIGH EXECUTIVE POSSESSING SPECIALIST SKILLS (AMENDMENT) RULES 2024

In exercise of the powers conferred on him by sections 24, 25 and 72 of the Income Tax Act 2010 and section 41A of the Income Tax Act, the Minister has made the following Rules-

Title.

1. These Rules may be cited as the High Executive Possessing Specialist Skills (Amendment) Rules 2024.

Commencement.

2.(1) Subject to subrule (2), these Rules are deemed to have come into operation on 1 July 2024.

(2) Rule 3(2) comes into operation on 1 August 2024.

Amendment of the High Executive Possessing Specialist Skills Rules 2008.

3.(1) The High Executive Possessing Specialist Skills Rules 2008 are amended in accordance with the provisions of this rule.

(2) In rule 6 for “£1,168” substitute “£1,197”.

(3) In rule 7(2) –

(a) in paragraph (a) for £3,595 substitute £3,328.33;

(b) in paragraph (b) for £43,140 substitute £39,940;

(c) in paragraph (c) for £3,595 substitute £3,328.33.

Dated: 25th July 2024

F R PICARDO
Minister with responsibility for Public Finance

EXPLANATORY MEMORANDUM

These Rules amend the High Executive Possessing Specialist Skills Rules 2008.