

**FIRST SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4049 of 24th December, 2013



I ASSENT,
JAMES DUTTON
GOVERNOR.

24th December, 2013.



GIBRALTAR

No. 28 of 2013

AN ACT to amend the Income Tax Act 2010.

ENACTED by the Legislature of Gibraltar.

Title and commencement.

1. This Act may be cited as the Income Tax (Amendment) Act 2013 and comes into operation on 1 January 2014.

Amendment of Income Tax Act 2010.

2.(1) The Income Tax Act 2010 (“the principal Act”) is amended in accordance with the provisions of this section.

(2) In Table C of Schedule 1 to the principal Act, after the entries for “Class 3” insert the following—

“Class 3A
“Royalties”

- (a) Subject to (b) below, royalties received or receivable by a company.
- (b) For the purposes of (a) royalties will be deemed to accrue and derive in Gibraltar where the company in receipt of the royalty is a company registered in Gibraltar.”.

Passed by the Gibraltar Parliament on the 23rd day of December, 2013.

M L FARRELL,
Clerk to the Parliament.

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