

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4270 of 09 June, 2016

LEGAL NOTICE NO. 117 OF 2016.

INCOME TAX ACT 2010

INCOME TAX (RETURNS) (AMENDMENT NO. 2) NOTICE 2016

In exercise of the powers conferred on him by section 30 of the Income Tax Act 2010, and all other enabling powers, the Minister has made the following Notice—

Title and commencement.

1. This Notice may be cited as the Income Tax (Returns) (Amendment No.2) Notice 2016 and comes into operation on 1 July 2016.

Amendment to Income Tax (Returns) Notice 2011.

2.(1) The Income Tax (Returns) Notice 2011 is amended in accordance with the provisions of this Notice.

(2) For form “ITT-A” which appears under paragraph 2 substitute the following form—

“

Trust Tax Return

SECTION 1 - General information	
Name of trust <input type="text"/>	
Taxpayer Reference <input type="text"/>	Year of assessment <input type="text"/>
SECTION 2 - Details of trustees	
<p>Please provide the details requested below, where appropriate, for each trustee. If this trust has more than 3 trustees then please provide this additional information in supporting schedules. The date of birth (DOB) or Date of incorporation (DOI) as well as the residential or registered address should be provided for individuals or companies respectively.</p>	
Trustee 1 - PRINCIPAL ACTING TRUSTEE	
Designated to deal with the Income Tax Office on behalf of the Trust. The actions of the Principal Acting Trustee are treated by the Income Tax Office as representing the actions of all the trustees.	
Name <input type="text"/>	
DOB / DOI <input type="text"/>	Taxpayer reference <input type="text"/>
Address (Residential / Registered) <input type="text"/> <input type="text"/>	
Please select the type of this trustee	
Professional trustee <input type="checkbox"/>	Non-professional trustee <input type="checkbox"/>
Trustee 2	
Name <input type="text"/>	
DOB / DOI <input type="text"/>	Taxpayer reference <input type="text"/>
Address (Residential / Registered) <input type="text"/> <input type="text"/>	
Non-professional trustee <input type="checkbox"/>	

SECTION 2 (Contd.) - Details of trustees	
Trustee 3	
Name	<input type="text"/>
DOB / DOI	<input type="text"/>
Taxpayer reference	<input type="text"/>
Address (Residential / Registered)	
<input type="text"/>	
<input type="text"/>	
Non-professional trustee <input type="checkbox"/>	

SECTION 3 - Details of beneficiaries	
<p>Please provide the details requested below, where appropriate, for <u>each</u> beneficiary. If this trust has more than 5 beneficiaries then please provide this additional information in a supplement to this return. The residential / registered address & date of birth / incorporation date should be provided for individuals / companies respectively.</p>	
Beneficiary 1 Resident <input type="checkbox"/> Non-Resident <input type="checkbox"/>	
Name	<input type="text"/>
DOB / DOI	<input type="text"/>
Taxpayer reference	<input type="text"/>
Address (Residential / Registered)	
<input type="text"/>	
<input type="text"/>	
Beneficiary 2 Resident <input type="checkbox"/> Non-Resident <input type="checkbox"/>	
Name	<input type="text"/>
DOB / DOI	<input type="text"/>
Taxpayer reference	<input type="text"/>
Address (Residential / Registered)	
<input type="text"/>	
<input type="text"/>	
Beneficiary 3 Resident <input type="checkbox"/> Non-Resident <input type="checkbox"/>	
Name	<input type="text"/>
DOB / DOI	<input type="text"/>
Taxpayer reference	<input type="text"/>
Address (Residential / Registered)	
<input type="text"/>	
<input type="text"/>	

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SECTION 3 (Contd.) - Details of beneficiaries

Beneficiary 4 Resident Non-Resident

Name

DOB / DOI Taxpayer reference

Address (Residential / Registered)

Beneficiary 5 Resident Non-Resident

Name

DOB / DOI Taxpayer reference

Address (Residential / Registered)

SECTION 4 - Accounts of the trust

Please provide a copy of the trust accounts together with this return. The Income Tax Office will reserve the right to make any additional enquiries on these accounts for the purposes of its proper assessment to tax.

SECTION 5 - Distribution made by the trust

If the trust has made a distribution during the year of assessment please complete this section and attach a distribution return (Form ITT-C).

Has the trust made a distribution in the year of assessment? Y N

SECTION 6 - Declaration by Principal Acting Trustee

WARNING

Providing false information in this return or the concealment of any part of the trust's income may result in a penalty being incurred in accordance with the provisions of sections 65 or 66 of the Income Tax Act 2010

I declare that the information contained in this tax return is correct and complete to the best of my knowledge and belief.

Signature

Date

A photocopy of a signature is not acceptable

Name of declarant

Any person signing this declaration must be an authorised signatory of the trust and if signing on behalf of a professional trustee must state the name of the individual signing the return and the capacity in which they are authorised to do so.

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Dated 9th June, 2016.

F R PICARDO,
Chief Minister,
Minister with responsibility for economy and finance.