# SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4368 of 25 May, 2017

LEGAL NOTICE NO. 100 OF 2017.

#### **INCOME TAX ACT 2010**

## INCOME TAX (RETURNS) (AMENDMENT NO. 2) NOTICE 2017

In exercise of the powers conferred on him by section 30 of the Income Tax Act 2010, and all other enabling powers, the Minister has made the following Notice—

#### Title and commencement.

- 1. This Notice may be cited as the Income Tax (Returns) (Amendment No.
- 2) Notice 2017 and comes into operation on 1 July 2017.

## Amendment to Income Tax (Returns) Notice 2011.

- 2.(1) The Income Tax (Returns) Notice 2011 is amended in accordance with the provisions of this Notice.
- (2) For form "IT1 C" which appears in Paragraph 2, substitute the following form-

"



Form IT1 C

#### TAX RETURN 2017 (for the tax year 1 July 2016 to 30 June 2017)

(for the tax year 1 July 2016 to 30 June 2017)

Important Notes

You are required by law to make a return of your assessable income. This form must be duly completed, signed, bundled together with any relevant documents specifically requested within this form and submitted to the Income Tax Office at St Jago's Stone Block, 331 Main Street, Gibraltar. If you require any assistance in completing this form please contact our Offices on Tel. No. 200 74874 or by e-mail at selfemployed@gibraltar.gov.gi

#### DEADLINE

This Tax Return, together with any tax due must be received by no later than the 30 November 2017.

You will be charged a £50 penalty if your tax return is received late with further penalties accruing if the failure continues.Surcharges on late payments of tax will also apply.

Payments on account for 2017/2018

Estimated tax liability for year 2017/2018 (this should be the same as the amount entered in box 1)

Payment due by not later than 31 January 2018 (this should be 50% of the amount entered in box 2)

Payment due by not later than 30 June 2018 (this should be 50% of the amount entered in box 2)

If payment is received late a 10% surcharge will be charged. An additional 20% surcharge will be charged 90 days after the date of payment.

Commissioner of Income Ta

1 July 2017

## SECTION 1 - INCOME ACCRUED IN, DERIVED FROM OR RECEIVED IN GIBRALTAR

This section **must** be completed by all Qualifying (High Net Worth) Individuals & Qualifying (Category 2) Individuals. All income that is accrued in, derived from or received in Gibraltar must be entered here. Please give details of the source of the income and gross amounts received.

INCOME COVERED	BY CERTIFICATE
Employment/Director's Fees	ε . 0 0
Trade, Business, Profession or Vocation	Ε . 0 0
Dividend/Trust income	
Tick as applicable:	
Dividend/Trust income received from a Gibraltar registered company	Dividend/Trust income received from a Non Gibraltar registered company
Other	0 0
Pensions	ε . 0 0
INCOME NOT COVERE	ED BY CERTIFICATE
Employment/Director's Fees	Ε . 0 0
Trade, Business, Profession or Vocation	000
Dividend/Trust income	. 0 0
Tick as applicable:	
Dividend/Trust income received from a Gibraltar registered company	Dividend/Trust income received from a Non Gibraltar registered company
registered company Other	Gibraltar registered company
registered company	Gibraltar registered company

## SECTION 2 - INCOME RECEIVED OUTSIDE GIBRALTAR

Please give details of the source of the income ar	iu gross amounts received.
Employment/Director's Fees	£ , 0 0
Trade, Business, Profession or Vocation	
Pensions	£
\$	ε
Property Lettings	ε . 0 0
Dividends	

## SECTION 3 - QUALIFYING CERTIFICATE DETAILS

	Certificate No.		ate Dates
Qualifying (High Net Worth) Individual	Certificate No.	From	То
Qualifying (Category 2) Individual			
Qualifying Individual			
If there are any other individuals covered	by your certificate please or	rovide details as re	equested below
together with a copy of a valid I/D card:	,,		10
	Date of birth	Relationship	
Full Name	Date of birth	1 solutionity	1)
Full Name	Date of birth		
Full Name	Date of birth		
Full Name	Date of birth		
Full Name	Date of birth		

## DECLARATION

Full Name	
Date of Birth	Telephone No.
Residential Address	
Mailing Address	
E-mail Address	
If you have a spouse/civil partner who	is in receipt of income chargeable to tax in Gibraltar which is not ovide the information requested below:
If you have a spouse/civil partner who covered by your certificate, please pro	
If you have a spouse/civil partner who covered by your certificate, please pro Spouse/Civil Partner's Full Name	ovide the information requested below:  Date of Birth
If you have a spouse/civil partner who covered by your certificate, please pro Spouse/Civil Partner's Full Name	Date of Birth  MY KNOWLEDGE AND BELIEF THE PARTICULARS GIVEN ON
covered by your certificate, please pro Spouse/Civil Partner's Full Name	Date of Birth  MY KNOWLEDGE AND BELIEF THE PARTICULARS GIVEN ON
If you have a spouse/civil partner who covered by your certificate, please pro Spouse/Civil Partner's Full Name  I DECLARE THAT TO THE BEST OF THIS FORM ARE CORRECT AND CO	Date of Birth  EMY KNOWLEDGE AND BELIEF THE PARTICULARS GIVEN ON OMPLETE.  Date:

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Dated 25<sup>th</sup> May, 2017.

F R PICARDO, Chief Minister, Minister with responsibility for economy and finance.