

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4354 of 23 March, 2017

LEGAL NOTICE NO. 50 OF 2017.

**INTERNATIONAL CO-OPERATION (TAX INFORMATION) ACT
2009**

**INTERNATIONAL CO-OPERATION (IMPROVEMENT OF
INTERNATIONAL TAX COMPLIANCE) (UNITED STATES)
(AMENDMENT) REGULATIONS 2017**

In exercise of the powers conferred by section 23(1) of the International Co-operation (Tax Information) Act 2009 and all other enabling powers, the Minister has made the following Regulations-

Title.

1. These Regulations may be cited as the International Co-Operation (Improvement of International Tax Compliance) (United States) (Amendment) Regulations 2017.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Regulations.

3. For regulation 7(5) of the International Co-Operation (Improvement of International Tax Compliance) (United States) Regulations 2015, substitute the following-

“(5) Subject to subregulation (6) of this regulation, the information described in regulation 4 shall be reported within seven months after the end of the calendar year to which the information relates.”.

Dated 23rd March, 2017.

G H LICUDI QC,

Minister with responsibility for the
International Exchange of Tax Information.

EXPLANATORY MEMORANDUM

These Regulations amend the date by which financial institutions must report to the competent authority under the International Co-Operation (Improvement of International Tax Compliance) (United States) Regulations 2015.