

**SECOND SUPPLEMENT TO THE GIBRALTAR  
GAZETTE**  
No. 3909 of 9 February, 2012

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LEGAL NOTICE NO. 10 OF 2012.

**PENSIONS ACT**

**PENSIONS (AMENDMENT) REGULATIONS 2012**

In exercise of the powers conferred on the Government by section 3 of the Pensions Act, and all other enabling powers, the Government has made the following Regulations—

**Title and application.**

1. These regulations may be cited as the Pensions (Amendment) Regulations 2012 and shall apply from the date of publication.

**Amendment of regulation 26 of the Pensions Regulations.**

2. For paragraph (1) of regulation 26 of the Pensions Regulations substitute—

“(1) Any officer to whom a pension is granted under the Act, other than a pension granted under regulation 5, may at his option exercisable as in this regulation provided, be paid in lieu of such pension—

- (a) a reduced pension together with a gratuity equal to twelve and a half times the amount by which such pension is reduced; or
- (b) a gratuity equal to twelve and a half times the amount of such pension.

Provided that in the application of this regulation to cases where the limitation prescribed by section 9(2) of the Act operates, the words “such pension” shall mean the amount of pension which the officer might have drawn from the funds of Gibraltar if he had not exercised his option under this regulation.

And provided that for the purposes of the definition of “commuted pension gratuity” in section 17 of the Act a person deemed to have

elected to receive a gratuity and reduced pension shall be deemed to have elected to receive a gratuity under paragraph (1)(b).”.

Dated 9th February, 2012.

J J BOSSANO,  
For the Government.

