SECOND SUPPLEMENT TO THE GIBRALTAR GAZETTE

No. 4418 of 01 December, 2017

LEGAL NOTICE NO.238 OF 2017.

PENSIONS ACT

PENSIONS (AMENDMENT) REGULATIONS 2017

In exercise of the powers conferred on it by section 3 of the Pensions Act and all other enabling powers, the Government has made the following Regulations—

Title.

1. These Regulations may be cited as the Pensions (Amendment) Regulations 2017.

Commencement.

2. These Regulations shall come into operation on the day of publication.

Amendment of the Pensions Regulations.

- 3.(1) The Pensions Regulations are amended in accordance with the provisions of this regulation.
- (2) In regulation 5-
 - (a) in subregulation (2)(e) for "fifty-two" substitute "fifty";
 - (b) after subregulation (5) insert-
 - "(5A) Subregulation (5) shall not apply to those officers who are subject to the Housing Works Agency early exit scheme and commute their pension in accordance with paragraph 3, or take a pension in accordance with paragraph 6, of the Side Letter of Agreement which came into effect on 14 November 2017.
 - (5B) Regulation 2 of the Pensions (Amendment) Regulations 2001 shall apply to those officers

referred to in subregulation (5A) as if the age stipulated in that regulation were 50 instead of 60.".

Dated 1st December, 2017.

F R PICARDO, For the Government.

EXPLANATORY MEMORANDUM

These Regulations amend the Pensions Regulations to give effect to the Housing Works Agency early exit scheme Side Letter of Agreement, which came into effect on 14 November 2017.