

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4447 of 16 March, 2018

LEGAL NOTICE NO. 64 OF 2018.

PROCEEDS OF CRIME ACT 2015

**PROCEEDS OF CRIME ACT 2015 (AMENDMENT No. 2)
REGULATIONS 2018**

In exercise of the powers conferred upon the Minister by section 9(3) of the Proceeds of Crimes Act 2015, the Minister has made the following Regulations–

Title.

1. These Regulations may be cited as the Proceeds of Crime Act 2015 (Amendment No. 2) Regulations 2018.

Commencement.

2. These Regulations come into operation on the day of publication.

Amendment of the Proceeds of Crime Act 2015.

3. In section 9(1) of the Proceeds of Crime Act 2015, after paragraph (o) insert–

“(p) undertakings that receive, whether on their own account or on behalf of another person, proceeds in any form from the sale of tokenised digital assets involving the use of distributed ledger technology or a similar means of recording a digital representation of an asset.”.

Dated 16th March, 2018.

F R PICARDO,
Minister with responsibility for finance

EXPLANATORY MEMORANDUM

These Regulations amend the Proceeds of Crimes Act 2015 to add undertakings which receive the proceeds of tokenised digital asset sales to the categories of relevant financial businesses to which that Act applies.