

**SECOND SUPPLEMENT TO THE GIBRALTAR
GAZETTE**

No. 4387 of 3rd August, 2017

LEGAL NOTICE NO. 155 OF 2017.

PROSPECTUSES ACT 2005

INTERPRETATION AND GENERAL CLAUSES ACT

PROSPECTUSES ACT 2005 (AMENDMENT) REGULATIONS 2017

In exercise of the powers conferred upon the Minister by section 27 of the Prospectuses Act 2005, and upon the Government by section 23(g)(ii) of the Interpretation and General Clauses Act, and in order to implement provisions of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, the Minister and the Government have made the following Regulations–

Title and commencement.

1.(1) These Regulations may be cited as the Prospectuses Act 2005 (Amendment) Regulations 2017.

(2) These Regulations come into operation on the day they are published.

Amendment of the Prospectuses Act 2005.

2.(1) The Prospectuses Act 2005 is amended as follows.

(2) In Schedule 4, in paragraph 2–

(a) omit sub-paragraph (a); and

(b) omit sub-paragraph (g).

Dated 3rd August, 2017.

A J ISOLA,
Minister with responsibility for financial services
and for the Government.

EXPLANATORY MEMORANDUM

These Regulations amend the Prospectuses Act 2005, in order to implement provisions of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC.

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