

**FIRST SUPPLEMENT TO THE GIBRALTAR
GAZETTE
No. 2,602 of 4th APRIL, 1991.**

I ASSENT,
DEREK REFFELL,
GOVERNOR.
4th April, 1991.



**GIBRALTAR
No. 4 of 1991.**

AN ACT to amend the Public Finance (Control and Audit) Act.

ENACTED by the Legislature of Gibraltar.

Title and Commencement.

1. This Act may be cited as the Public Finance (Control and Audit) (Amendment) Act, 1991, and shall come into operation on such day as may be specified by the Governor by notice in the Gazette and different days may be so specified for different purposes.

Amendment to Section 18.

2. Section 18 of the Public Finance (Control and Audit) Act (hereinafter called "the principal Act") is amended in subsection (4) by omitting the figure "10" and substituting therefore the figure "12".

Repeal and Replacement of Section 20.

Public Finance (Control and Audit) (Amendment) Act, 1991.

3. Section 20 of the principal Act is repealed and replaced by the following section—

“20. Notwithstanding the provisions of any other Act, the revenue of a special fund established under any written law or under the provisions of section 18(3)(b) shall, in addition to any monies which may accumulate thereto pursuant to such law, consist of—

- (a) any monies appropriate thereto buy the House of Assembly;
- (b) any interest or dividend which may accrue from any deposit or investment of monies forming part of such fund;
- (c) any monies being revenue or other monies raised or received or arising from the operation of the undertaking to which the fund relates;
- (d) any monies declared by the Governor to form part of such fund; and
- (e) any monies transferred to the fund from any other special fund”.

Amendment to Section 59.

4. Section 59 of the principal Act is amended in paragraph (b) by omitting the figure “55” and substituting therefor the figure “56”

Passed by the Gibraltar House of Assembly on 26th day of March, 1991.

C.M. COOM,

Clerk to the Assembly.