

Subsidiary Legislation made under s.19.

Transitional Interim Payment Fund Regulations 1993

LN.1993/170

Commencement

1.4.1993

ARRANGEMENT OF REGULATIONS

Regulation

1. Title and commencement.
2. Controlling Officer.
3. Purpose of the fund.
4. Revenue.
5. Expenditure.

1977-09

Public Finance (Control and Audit)

1993/170

Transitional Interim Payment Fund Regulations 1993

Title and commencement.

1. These regulations may be cited as the Transitional Interim Payment Fund Regulations 1993 and shall be deemed to have come into effect on the 1st day of April, 1993.

Controlling Officer.

2. The Accountant General shall be the Controlling Officer to control and account for the Transitional Interim Payment Fund.

Purpose of the fund.

3. The purpose of the fund is to provide a financial structure for transitional interim payments.

Revenue.

4. There shall be credited to the fund-

- (a) the contributions paid to the Social Insurance (Pensions) Fund from the 1st of April 1993 to the 31st of December 1993;
- (b) any arrears of contributions in respect of the Social Insurance (Pensions) Fund whenever they are paid.

Expenditure.

5. There shall be charged upon the fund-

- (a) transitional interim payments;
- (b) the costs of administering the fund;
- (c) interest on any loans or advances to the fund.